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CHINA SHUN KE LONG HOLDINGS LIMITED

中國順客隆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 974)

**VOLUNTARY ANNOUNCEMENT
POSSIBLE CHANGE IN SHAREHOLDING OF CCOOP**

Reference is made to the announcement of China Shun Ke Long Holdings Limited (the “**Company**”) dated 30 September 2019 in relation to the possible change in shareholding of CCOOP Group Co., Ltd. (供銷大集集團股份有限公司) (“**CCOOP**”), the controlling shareholder of the Company. CCOOP is a company established in the People’s Republic of China and listed on Shenzhen Stock Exchange. CCOOP, through its wholly-owned subsidiaries, indirectly holds 70.42% of the entire issued share capital of the Company as at the date of this announcement.

The board of directors (the “**Directors**”) of the Company has been informed by CCOOP that New Cooperation Trade Chain Group Co., Ltd. (新合作商貿連鎖集團有限公司) (“**New Cooperation**”) and HNA Commercial Holdings Co., Ltd. (海航商業控股有限公司) (“**HNA Commercial**”) have entered into a share transfer agreement dated 28 December 2019 (the “**Share Transfer Agreement**”) pursuant to which, among other things, HNA Commercial agreed to sell 120,156,000 shares in CCOOP to New Cooperation, amounting to 2% of CCOOP’s total issued shares (the “**Share Transfer**”). Completion of the Share Transfer will be subject to the satisfaction of a number of conditions.

According to the Share Transfer Agreement, New Cooperation and HNA Commercial had agreed to make New Cooperation and parties acting in concert with it the “controlling shareholder” of CCOOP through relevant trading arrangements. According to CCOOP, such term of “controlling shareholder” under the relevant laws and regulations in China means “a shareholder who holds over 50% of the total issued share capital, or who has significant influence in a general meeting if it holds less than 50% of the total issued share capital”.

By order of the Board
China Shun Ke Long Holdings Limited
Sun Kin Ho Steven

Chairman and Executive Director and Chief Executive Officer

Hong Kong, 3 January 2020

As at the date of this announcement, the executive Directors are Mr. Sun Kin Ho Steven and Mr. Han Wei; the non-executive Director is Mr. Wang Fu Lin; and the independent non-executive Directors are Mr. Chong Kin Ho, Mr. Tung Chia Hung Michael and Mr. Chen Cheng Lien.