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CHINA SHUN KE LONG HOLDINGS LIMITED

中國順客隆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 974)

**PROFIT WARNING
SUPPLEMENTAL ANNOUNCEMENT**

This announcement is made by China Shun Ke Long Holdings Limited pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 February 2020 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to supplement that based on the preliminary assessment by the Group’s management on the unaudited consolidated management accounts, the Group is expected to record a loss within a range from RMB15 million to RMB25 million (FY2018: a profit approximately RMB11.4 million) attributable to owners of the Company for the Relevant Period. Based on information currently available, such loss for the Relevant Period is mainly attributable to (i) the slight decrease in revenue of not more than 3% by comparing with the year ended 31 December 2018 under the competitive market on the retail and wholesale businesses (FY2018: approximately RMB987 million); (ii) the significant decrease about 50% by comparing with the year ended 31 December 2018 in other income such as promotion income and rental income under an adverse market conditions (FY2018: approximately RMB55.05 million); (iii) the increase in expenses of approximately RMB5.5 million on the fostering of newly established supermarkets; and (iv) the increase in business operating costs of about RMB5 million such as rental, professional fees and labour costs comparing with the year ended 31 December 2018.

The Company is still in the process of finalising the final results for the Group for the Relevant Period. The information contained in this announcement is only based on the preliminary review by the Group's management on the unaudited consolidated management accounts of the Group for the Relevant Period and is not based on any figures or information that has been audited or reviewed by the auditor of the Company. Therefore, the Group's actual results for the Relevant Period may be subject to amendments and adjustments where necessary. The final results announcement of the Group for the Relevant Period is expected to be published by the Company in late March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Shun Ke Long Holdings Limited
Sun Kin Ho Steven
Chairman and Executive Director

Hong Kong, 7 February 2020

As at the date of this announcement, the executive Directors are Mr. Sun Kin Ho Steven and Mr. Han Wei; the non-executive Director is Mr. Wang Fu Lin; and the independent non-executive Directors are Mr. Chong Kin Ho, Mr. Tung Chia Hung Michael and Mr. Chen Cheng Lien.