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**CHINA SHUN KE LONG HOLDINGS LIMITED**

**中國順客隆控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 974)**

**CHANGES OF CHAIRMAN, EXECUTIVE DIRECTORS,  
NON-EXECUTIVE DIRECTOR,  
INDEPENDENT NON-EXECUTIVE DIRECTOR,  
CHIEF EXECUTIVE OFFICER AND  
CHIEF FINANCIAL OFFICER;  
CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND  
CHANGE OF AUTHORISED REPRESENTATIVE**

**CHANGES OF CHAIRMAN, EXECUTIVE DIRECTORS, NON-EXECUTIVE  
DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTOR, CHIEF EXECUTIVE  
OFFICER AND CHIEF FINANCIAL OFFICER**

The Board announces that, with effect from 28 May 2024:

1. Mr. Shang Duoxu has resigned as the Chairman and an executive Director;
2. Mr. Han Wei has resigned as an executive Director and Chief Executive Officer;
3. Mr. Ma Ren has resigned as an independent non-executive Director;
4. Mr. Zhao Xiaofei has resigned as the Chief Financial Officer;
5. Mr. Wang Rengang has been appointed as the Chairman and an executive Director;
6. Ms. Du Jing has been appointed as a non-executive Director;
7. Mr. Ng Hoi has been appointed as an independent non-executive Director;
8. Mr. Hui Guolu has been appointed as the Chief Financial Officer; and
9. Ms. Wang Hui has been redesignated as an executive Director and Chief Executive Officer.

## **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 28 May 2024:

1. Mr. Shang Duoxu ceased to act as the chairman of the Nomination Committee and a member of the Remuneration Committee;
2. Mr. Ma Ren ceased to act as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee;
3. Mr. Wang Rengang has been appointed the chairman of the Nomination Committee and a member of the Remuneration Committee; and
4. Mr. Ng Hoi has been appointed as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 28 May 2024, Mr. Han Wei has resigned as the Authorised Representative and Ms. Wang Hui has been appointed as the Authorised Representative.

## **RESIGNATION OF THE CHAIRMAN, EXECUTIVE DIRECTORS, INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of China Shun Ke Long Holdings Limited (the “**Company**”) announces that with effect from 28 May 2024:

1. Mr. Shang Duoxu tendered his resignation as the Chairman and an executive Director;
2. Mr. Han Wei tendered his resignation as an executive Director and Chief Executive Officer;
3. Mr. Ma Ren tendered his resignation as an independent non-executive Director; and
4. Mr. Zhao Xiaofei tendered his resignation as the Chief Financial Officer.

Each of Mr. Shang Duoxu, Mr. Han Wei, Mr. Ma Ren and Mr. Zhao Xiaofei has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Shang Duoxu, Mr. Han Wei, Mr. Ma Ren and Mr. Zhao Xiaofei for their contribution to the Company during their respective term of services.

## APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Rengang has been appointed as the Chairman and an executive Director with effect from 28 May 2024.

Biographical details of Mr. Wang Rengang are as follows:

Mr. Wang Rengang, aged 52, has been serving as a director and president of the Company's controlling shareholder, CCOOP Group Co., Ltd\* (供銷大集集團股份有限公司) (“**CCOOP**”), a company listed on the Shenzhen Stock Exchange (stock code: 000564), since April 2024. He was a member of the Party Committee and the deputy general manager of New Cooperation Trade Chain Group Co., Ltd\* (新合作商貿連鎖集團有限公司), an affiliate of All China Federation of Supply and Marketing Cooperatives (中華全國供銷合作總社), CCOOP's actual controller, from January 2014 to April 2024.

Mr. Wang Rengang graduated from Hubei Industrial Polytechnic\* (湖北工業職業技術學院) (formerly known as Shiyan University\* (十堰大學)) with a diploma's degree in 1996.

Mr. Wang Rengang has entered into a service agreement with the Company as an executive Director for a term of three years commencing from 28 May 2024, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Such service agreement may be terminated by either party giving at least 30 days' notice in writing. Pursuant to the service agreement, Mr. Wang Rengang will not receive any remuneration as an executive Director, but is entitled to an annual discretionary bonus of such amount as determined at the discretion of the Board for serving as an executive Director. Mr. Wang Rengang's remuneration is determined by the Board with reference to his qualifications and experience, and the duties and responsibilities of an executive Director. Any discretionary bonus will be determined by the Board with reference to his duties and responsibilities in the Company, the Company's performance as well as the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Wang Rengang has confirmed that he (i) does not have any other relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions in the Company or any of its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

As at the date of this announcement, save as disclosed above, there is no other matter relating to the appointment of Mr. Wang Rengang that needs to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Du Jing has been appointed as a non-executive Director with effect from 28 May 2024.

Biographical details of Ms. Du Jing are as follows:

Ms. Du Jing, aged 48, has been serving as the secretary of the board of directors of CCOOP since May 2018 and a director of HNA Futures Co., Ltd\* (海航期貨股份有限公司), which is listed on the National Equities Exchange and Quotation System (全國中小企業股份轉讓系統) (stock code: 834104) since July 2018. She was the vice president and the secretary of the board of directors of HNA Investment Group Co., Ltd.\* (海航投資集團股份有限公司) from June 2015 to May 2018.

Ms. Du Jing was accredited as intermediate economist from Ministry of Human Resources and Social Security of the People's Republic of China (中國人力資源和社會保障部) in October 2021 and obtained a master's degree in management from Tianjin University (天津大學) in June 2021. She obtained board secretary qualification from Shenzhen Stock Exchange in October 2004 and graduated from Zhongnan University of Economics and Law (中南財經政法大學) with a bachelor's degree in management in June 2003.

Ms. Du Jing has entered into a service agreement with the Company as a non-executive Director for a term of three years commencing from 28 May 2024, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Such service agreement may be terminated by either party giving at least 30 days' notice in writing. Pursuant to the service agreement, Ms. Du Jing will not receive any remuneration as a non-executive Director, but is entitled to an annual discretionary bonus of such amount as determined at the discretion of the Board for serving as a non-executive Director. Ms. Du Jing's remuneration is determined by the Board with reference to her qualifications and experience, and the duties and responsibilities of a non-executive Director. Any discretionary bonus will be determined by the Board with reference to her duties and responsibilities in the Company, the Company's performance as well as the prevailing market conditions.

Ms. Du Jing has 99,100 shares in CCOOP. As at the date of this announcement, save as disclosed above, Ms. Du Jing has confirmed that she (i) does not have any other relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions in the Company or any of its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

As at the date of this announcement, save as disclosed above, there is no other matter relating to the appointment of Ms. Du Jing that needs to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Ng Hoi has been appointed as an independent non-executive Director with effect from 28 May 2024.

Biographical details of Mr. Ng Hoi are as follows:

Mr. Ng Hoi, aged 50, has been a director of Elite Champion Management Limited (銳勝管理有限公司) since September 2021. He was an executive director of Momentum Financial Holdings Limited (正乾金融控股有限公司), a company listed on The Stock Exchange of Hong Kong Limited (stock code: 1152), from November 2016 to August 2021 and a director of Wuhan Handa Real Estate Development Co., Ltd\* (武漢漢達房地產開發有限公司) from November 2010 to October 2016.

Mr. Ng Hoi obtained a master's degree in business administration from Tsinghua University (清華大學) in July 2010 and a bachelor's degree in economics from Xiamen University (廈門大學) in July 1996.

Mr. Ng Hoi has entered into a service agreement with the Company as an independent non-executive Director for a term of three years commencing from 28 May 2024, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Such service agreement may be terminated by either party giving at least 30 days' notice in writing. Pursuant to the service agreement, Mr. Ng Hoi is entitled to an annual remuneration of HK\$180,000 and discretionary bonus of such amount as determined at the discretion of the Board for serving as an independent non-executive Director. Mr. Ng Hoi's remuneration is determined by the Board with reference to his qualifications and experience, and the duties and responsibilities of an independent non-executive Director. Any discretionary bonus will be determined by the Board with reference to his duties and responsibilities in the Company, the Company's performance as well as the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Ng Hoi has confirmed that he (i) does not have any other relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions in the Company or any of its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Ng Hoi has confirmed that (i) he meets the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, save as disclosed above, there is no other matter relating to the appointment of Mr. Ng Hoi that needs to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **REDESIGNATION OF DIRECTOR AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Ms. Wang Hui has been redesignated from a non-executive Director to an executive Director and been appointed as the Chief Executive Officer with effect from 28 May 2024.

Biographical details of Ms. Wang Hui are as follows:

Ms. Wang Hui, aged 49, served as the Chief Financial Officer of the Company from August 2020 to February 2022 and a non-executive Director of the Company since February 2022. Over the years, Ms. Wang Hui held various positions in CCOOP including a director from March 2021 to April 2024, the president from February 2021 to April 2024, the financial controller from 2018 to 2021, a supervisor in 2018, and a general manager of the Planning and Finance Department from 2016 to 2018. Ms. Wang Hui previously served as a supervisor of Haihang Commercial Holding Co., Ltd.\* (海航商業控股有限公司) (“**Haihang Commerce**”) from December 2017 to March 2023, and a financial controller of Hainan HNA Airline Sales Ltd.\* (海南海航航空銷售有限公司) from 2013 to 2016.

Ms. Wang Hui graduated from the Party School of the Guizhou Provincial Committee of the Communist Party of China (中共貴州省委黨校) with a bachelor’s degree in economics and management in 1998. She has been a certified public accountant in China since 2003.

As disclosed above, Ms. Wang Hui has been a supervisor of Haihang Commerce since December 2017 and a director of CCOOP since March 2021. On 31 October 2021, Hainan High People’s Court\* (海南省高級人民法院) (the “**Court**”) has approved (i) a debt restructuring plan of 321 companies involving Haihang Commerce (the “**HNA Restructuring Plan**”) and (ii) a debt restructuring plan of 25 companies involving CCOOP (the “**CCOOP Restructuring Plan**”). The Court has on 31 December 2021 and 24 April 2022 ruled that the implementation of the CCOOP Restructuring Plan and the HNA Restructuring Plan have been completed respectively. For further details, please refer to the two announcements and one announcement of the Company dated 1 November 2021 and 28 April 2022 respectively.

According to the Decision of Administrative Penalties ([2022] No. 52) (《行政處罰決定書》([2022]52號)) (the “**2022 CSRC Decision**”) published by China Securities Regulatory Commission (中國證券監督管理委員會海南監管局) (“**CSRC**”) in September 2022, the CSRC issued a warning and imposed a fine of RMB700,000 against, inter alia, Ms. Wang Hui. Ms. Wang Hui who was the then supervisor, chairman of board of supervisors and chief financial officer of CCOOP was found liable to the failure to disclose certain non-operating related party transactions and provision of guarantees in the 2017-2019 semi-annual and annual reports and 2020 semi-annual report of CCOOP. Based on the 2022 CSRC Decision, the Shenzhen Stock Exchange in December 2022 imposed a public reprimand against, among others, CCOOP and Ms. Wang Hui pursuant to the decision on disciplinary actions against CCOOP and relevant parties (Shenzhengshang [2022] No. 1142) (《關於對供銷大集集團股份有限公司及相關當事人給予紀律處分的決定》(深證上[2022]1142號)).

Ms. Wang Hui has entered into a service agreement with the Company as an executive Director for a term of three years commencing from 28 May 2024, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Such service agreement may be terminated by either party giving at least 30 days’ notice in writing. Pursuant to the service agreement, Ms. Wang Hui is entitled to an annual remuneration of HK\$216,000 and discretionary bonus of such amount as determined at the discretion of the Board for serving as an executive Director. Ms. Wang Hui’s remuneration is determined by the Board with reference to her qualifications and experience, and the duties and responsibilities of an executive Director. Any discretionary bonus will be determined by the Board with reference to her duties and responsibilities in the Company, the Company’s performance as well as the prevailing market conditions.

In addition, Ms. Wang Hui has entered into a service agreement with Company for the appointment as the chief executive officer commencing on 28 May 2024 which will continue thereafter until terminated by either party giving to the other not less than 30 days’ notice in writing. Pursuant to the service agreement, Ms. Wang Hui will not receive any remuneration as the chief executive officer, but is entitled to an annual discretionary bonus of such amount as determined at the discretion of the Board for serving as the chief executive officer. Any discretionary bonus will be determined by the Board with reference to her duties and responsibilities in the Company, the Company’s performance as well as the prevailing market conditions.

Ms. Wang Hui has 215,812 shares in CCOOP. As at the date of this announcement, save as disclosed above, Ms. Wang Hui has confirmed that she (i) does not have any other relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); (iii) does not hold other positions in the Company or any of its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

As at the date of this announcement, save as disclosed above, there is no other matter relating to the appointment of Ms. Wang Hui that needs to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that, with effect from 28 May 2024, Mr. Hui Guolu has been appointed as the Chief Financial Officer.

Mr. Hui Guolu, aged 37, has been serving as an assistant to general manager of Financial Planning Department of CCOOP since May 2022 and was a business manager of Financial Planning Department of CCOOP from May 2018 to May 2022. Mr. Hui Guolu previously served as an accounting center manager of Finance Department of Lucky Air Co., Ltd. (雲南祥鵬航空有限責任公司) from November 2012 to March 2017 and a finance manager of Easypay Co., Ltd.\* (易生支付有限公司) from May 2010 to September 2012.

Mr. Hui Guolu graduated from Xi'an University of Finance and Economics (西安財經大學) with a bachelor's degree in economics in 2009 and was accredited as senior accountant from Human Resources and Social Security Department of Shaanxi Province (陝西省人力資源和社會保障廳) in February 2023 and intermediate accountant from Ministry of Human Resources and Social Security of the People's Republic of China (中國人力資源和社會保障部) and Ministry of Finance of the People's Republic of China (中國財政部) in September 2017.

Mr. Hui Guolu has entered into a service agreement with Company for the appointment as the Chief Financial Officer commencing on 28 May 2024 which will continue thereafter until terminated by either party giving to the other not less than 30 days' notice in writing. Pursuant to the service agreement, Mr. Hui Guolu will not receive any remuneration as the Chief Financial Officer, but is entitled to an annual discretionary bonus of such amount as determined at the discretion of the Board for serving as the Chief Financial Officer. Any discretionary bonus will be determined by the Board with reference to his duties and responsibilities in the Company, the Company's performance as well as the prevailing market conditions.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board also announces that, with effect from 28 May 2024:

1. Mr. Shang Duoxu ceased to act as the chairman of the Nomination Committee and a member of the Remuneration Committee;
2. Mr. Ma Ren ceased to act as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee;
3. Mr. Wang Rengang has been appointed the chairman of the Nomination Committee and a member of the Remuneration Committee; and
4. Mr. Ng Hoi has been appointed as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee.

The Board would like to take this opportunity to welcome Mr. Wang Rengang, Ms. Du Jing, Mr. Ng Hoi and Mr. Hui Guolu on joining the Company.



## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 28 May 2024, Mr. Han Wei has resigned as the authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) and Ms. Wang Hui has been appointed as the Authorised Representative.

By Order of the Board  
**China Shun Ke Long Holdings Limited**  
**Qiu Minghao**  
*Company Secretary*

Hong Kong, 28 May 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Rengang and Ms. Wang Hui; the non-executive Director is Ms. Du Jing; and the independent non-executive Directors are Mr. Cheng Hok Kai Frederick, Mr. Gao Jingyuan and Mr. Ng Hoi.*

\* *For identification purpose only*